

LEARNING FROM LOSSES AUTO

LOCATION:

Northwest Territories

CAUSE OF LOSS:

Single vehicle rollover

COST TO REPAIR:

Total loss: \$1.75 million (Semi-trailer and cargo: \$250,000; environmental cleanup: \$1.5 million)

DETAILS OF LOSS:

This loss involved a commercial long haul trucker. While driving in the Northwest Territories, a Saskatchewan-plated semi rolls and dumps 50,000 litres of diesel fuel. As this happened in the Northwest Territories, the law of the land in this environmentally sensitive area required that every rock contaminated by the fuel be steam cleaned and placed back in it's original location in the ditch.

LESSONS LEARNED:

By purchasing an auto extension policy with higher third-party liability limits (available up to \$5 million for as little as \$10 a month) you can protect yourself from unforeseen loss. In this case, the driver avoided potential financial ruin by having the necessary liability protection.

